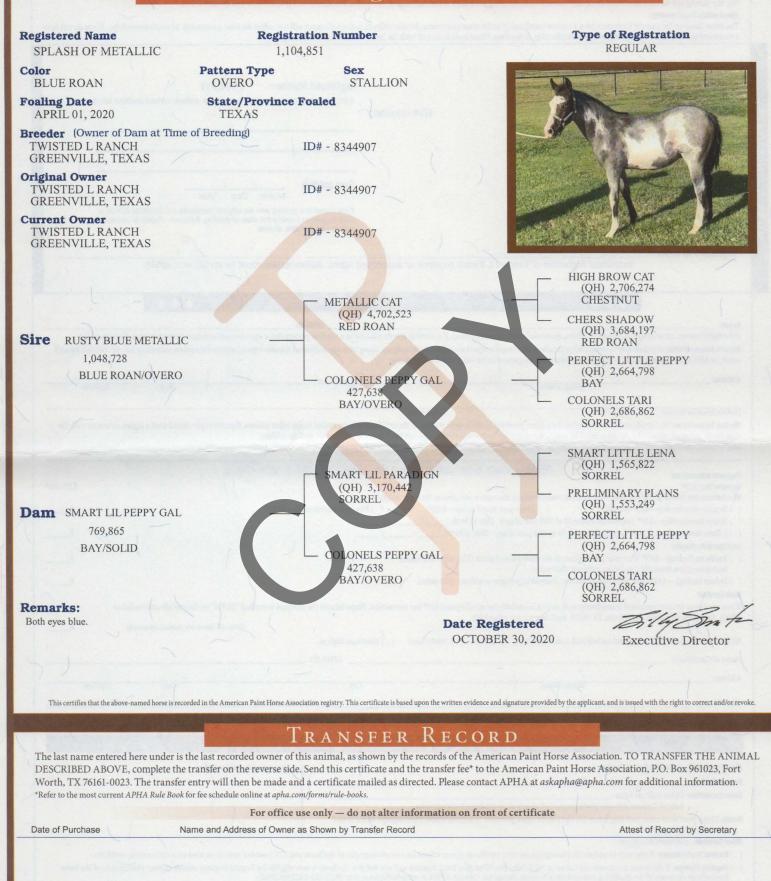
AMERICAN PAINT HORSE ASSOCIATION

CERTIFICATE of REGISTRATION



SECURITY FEATURES: Watermark and Visible Fibers